**About the EastLake Educational Foundation**

**“Bridging Schools and Communities”**

**Background and Governance**

The EastLake Educational Foundation (“EEF”) is a California non-profit corporation, founded by the EastLake Development Company in 1995 for the purpose of providing charitable support for six public schools in the EastLake Community. EEF is governed by a Board of Directors, all of whom are volunteers as defined by the applicable provisions of the California Code of Civil Procedure and the California Corporations Code.

As a compliant non-profit foundation, each year an annual report and [the IRS 990](https://eefkids.org/) tax report are posted on the Foundation’s website ([www.eefkids.org](http://www.eefkids.org)) for public review. These documents include a summary of non-profit activities and financial condition, including assets, liabilities, sources of income, and expenses.

The EEF is governed by an 11-member Board of Directors and is currently staffed by an Executive Director and a part-time Administrative Assistant. The most recent strategic plan was completed in 2019 and is guided by the following:

**Vision**

The EEF believes that children, with equal access to technology today, will unleash the genius and innovation the world needs tomorrow.

**Mission**

The EEF works in collaboration with the community, to provide educational resources for programs that support EastLake public schools, ensuring students can succeed in a technology-driven world.

**Values**The EEF values Education**,** Innovation**,** Partnerships**,** Diversity**,** andTrust.

**How does EEF support the Community?**

The EEF actively creates, facilitates and supports programs that enable annual ***grant*** awards for the six public schools located within EastLake - EastLake High, EastLake Middle, EastLake, Arroyo Vista, Olympic View, and Salt Creek Elementary Schools. The EEF provides school grants for future-forward endeavors and projects. The EEF has granted well over $2,000,000 to the EastLake schools since 1995. Grant funding goals and reporting measures are established by the EEF Board of Directors after consultation with school principals and staff.

The EEF provides enriching programs around STEM/STEAM themes that help engage families and the community to embrace Science, Technology, Engineering, related Arts, and Math. A *Technology and Innovation Fair* is held in conjunction with the annual EastLake Cycle & Run fundraising event.

**Funding the Mission**

The EEF is able to fund its mission by hosting fundraising events, collection of transfer fees on home sales, and private contributions. There is also an endowment for times of unusual need. Pursuant to the terms of its charter, EEF is vested with the discretion to manage and distribute those funds in any manner which, in the judgment of the Board of Directors, best suits the interests of the entire EastLake Community.

In 1999, concurrently with the formation of the EastLake III Community Association, EastLake Development Company recorded a Declaration of Covenants regarding transfer fees, (“the Transfer Fee Declaration”). The Transfer Fee Declaration provides that the selling owner of each lot within the EastLake III boundaries must pay a fee equal to 0.1% of the transfer price of the property (“Transfer Fee”) to EEF. The Transfer Fee Declaration does not state that the Transfer Fees be used exclusively for the benefit of the EastLake III community. Rather, the Transfer Fee Declaration provides only that the Transfer Fees shall be used “primarily” for the benefit of the EastLake III Community. Pursuant to [Civil Code section 1213 et seq](http://www.search-california-law.com/research/ca/CIV/1213./Cal-Civil-Code-Section-1213/text.html)., each owner in the EastLake III Community is deemed to have notice of the Transfer Fee Declaration.

**The Impact**

The EEF has provided over $2,000,000+ in grants for technology and innovation since 1995. In the early years, grants primarily funded the purchase of computers and technology for classrooms. The need grew and expanded to include educational instructional software., staffing support to keep the classroom technology maintained, and professional development to advance the use of technology in the classroom. The EEF has also funded special programs such as robotics, multimedia programs, bioscience programs and astronomy programs – all benefitting the students in the EastLake community.

The EEF seeks to grow the impact around a unifying strategy between schools and programs. This strategy is still being developed and is expected to be outlined by July 2019. The EEF is working with LEAD San Diego and community leaders, parents, and students to develop this strategy.